



# **Wearables Weekly**

Compiled by Sarah Kunkle and Gillian Christie

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Fitbit is not the only wearables company in hot water as Jawbone loses both its president and half of its valuation. Consumers looking for a fashionable luxury smartwatch have another option as the Apple Watch Hermés Collection becomes available online. Beyond traditional wearables, there is increasing buzz about smart fabrics and augmented reality. Read the latest below!

## Apple Watch Hermès collection is coming to Apple's website

In October, Apple announced launched the limited edition Apple Hermés Collection, but it was only available at a handful of stores in major cities. It will now be available on both Apple.com and Hermès's website. The special edition includes an iconic leather strap with a white seam and an exclusive watch face that uses Hermès's typeface and features the company's logo. There are three different strap models and four different colors — brown, blue, black and red. Depending on these options, the Apple Watch Hermès costs between \$1,100 and \$1,500. Although this is quite pricey, it's still less expensive than the gold Apple Watch Edition.

#### Jawbone adds \$165M but loses new president and half its valuation

Jawbone has secured \$165 million in new equity funding from the Kuwait Investment Authority (KIA). This good news, however, was accompanied by two pieces of bad news: a substantial drop in the company's valuation from \$3 billion to \$1.5 billion and the departure of its recently hired president Sameer Samat, who has returned to Google but will continue to serve as an advisor. Prior to joining Jawbone in May 2015, Samat led Google Shopping and Google Express. The company's absence at CES 2016 came after a rough 2015, including lawsuits with Fitbit and employee layoffs.

## Tech-savvy health insurer Oscar is raising another \$150M at a \$3B valuation

Oscar is raising \$150 million at a \$3 billion valuation with Fidelity as the lead investor. Oscar has attempted to differentiate itself from traditional health insurers through enhanced user experience, proactive customer engagement, and innovative digital health technology. The company has partnered with Teladoc to provide telehealth services and with Misfit to increase physical activity among members. As part of the Misfit partnership, each Oscar member gets a free Misfit Flash tracker and can earn up to \$20 a month in Amazon credit by meeting step goals.

# **Other Health Technology Headlines**

Fitbit captures the exact moment of devastating heartbreak

Jawbone has found some interesting information about getting sick

Microsoft's HoloLens will be 'totally wireless' with up to 5.5 hours of battery life

NHS remote monitoring will allow dementia patients to stay at home

Scripps study results show no clinical or economic benefit from digital health monitoring

The future of wearables is smart fabrics

The mistake you're making with your Fitbit

These vibrating yoga pants will correct your downward dog

Twine Health says app improves diabetes control

Where wearable technology ends up (hint: not your wrist)

Please contact Gillian Christie, Health Innovation Analyst, at gchristie@thevitalitygroup.com with your feedback and suggestions.