PARTNER MARKETS





WEARABLES WEEKLY: MAY 11-15, 2015



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Fitbit Faces Class Action Lawsuit for Inaccurate Sleep Tracking

Days after Fitbit announced plans for an IPO, James Brickman of California filed a class action lawsuit against the company for inaccurate sleep monitoring. Citing a study from 2012, Brickman claimed Fitbit devices over report sleep by an average of 67 minutes, and do not accurately measure wake up times and sleep quality. Over 100 individuals are involved with upwards of US\$5 million on the line. Fitbit has indicated it will fight these claims instead of reaching a settlement outside of court, stating that these claims are baseless.

Micromax Unveils YuFit and HealthYu

Yu Televentures, a subsidiary of the Indian company Micromax, announced two new fitness devices last week: YuFit and HealthYu. YuFit is directly compatible with Apple and Android smartphones, and allows users to set goals, track steps and walking distance, and monitor calories burned and consumed. The YuFit also tracks sleep cycles, and alerts users to incoming calls and text messages. The slightly more expensive HealthYu is a credit card sized device with sensors to monitor overall health. It allows users to view heart rate, ECG, respiration rate, blood pressure, blood oxygen saturation, and skin temperature. Results of these readings can be easily shared with doctors.



Apple Takes Top Spot in China's Smartphone Market

Apple has surpassed Xiaomi to become the number one smartphone provider in China. As of the first quarter of 2015, Apple controlled 14.7% of the market over Xiaomi's 13.7%. While Apple and Xiaomi experienced substantial gains this quarter, two of China's other major smartphone providers, Lenovo and Samsung, both witnessed losses. Despite Apple's successes, China's smartphone market suffered this past year overall. In total 98.8 million smartphones were shipped, a drop of 4.3% drop from last year. This might suggest saturation in an exceedingly large market.

We would be interested to receive your comments on our Weekly Wearables Newsletter!

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